



SHEPHERD INDUSTRIES LIMITED

Head Office : House # 24, Road # 04, Sector # 04, Uttara, Dhaka-1230, Bangladesh

Website: www.shepherdbd.com

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Shepherd Industries Limited in its 90th Board Meeting held on Monday, 6th November 2017 at 5:45 P.M. proposed that un-utilized fund of IPO proceeds will be used as follows subject to approval of shareholders in General Meeting and Bangladesh Securities and Exchange Commission:

Un-utilized fund as on September 30, 2017	Amount in Taka	Proposed head for use of fund	Amount in Taka
Building	28,140,524	Building	45,360,000
ETP	15,424,550	Machineries & Installation	70,467,053
Machineries & Installation	61,910,807		
IPO Expenses	9,100,494		
Total:	114,576,375		115,827,053

Note: Excess amount of Taka (115,827,053-114,576,375)=1,250,678 will be financed from company's own source.

Reason for deviation:

01. Building – Board of Directors decided to build a 30,000sft compliance factory building for washing plant.
02. Machineries – Most of payment for machineries shown on prospectus were made from company's own source. Un-used IPO fund will be used for new machineries.
03. ETP – Cost of ETP will be financed from company's own source.
04. IPO Expenses – It was paid from company's own source.

Dated: November 06, 2017
Dhaka

By Order of the Board
Sd/-
Mohammed Abu Zafar
Company Secretary